



Ref No. **INDEPENDENT AUDITOR'S REPORT**

Date :

The Principal

I have audited the accompanying financial statements of NDRK COLLEGE OF EDUCATION (B.ED), D R KARIGOWDA COLONY, HASSAN – 573201, which comprise the balance sheet as at 31st March 2023 and the statement of Income and Expenditure account for the year then ended 31-March-2023, and Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the institution. This responsibility includes the design implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY.

My responsibility is to express an opinion on these financial statements based on my audit. I conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion.

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

In the case of Balance Sheet, of statement of affairs of **D NDRK COLLEGE OF EDUCATION (B.ED), D R KARIGOWDA COLONY, HASSAN - 573201**, as at 31st March 2023.

- ii) In the case of Income and Expenditure account of the **EXCESS OF INCOME OVER EXPENDITURE** for the year ending on 31st March 2023

Place: HASSAN.

Date: 31-10-2023


H. D. ABHINANDAN
CHARTERED ACCOUNTANT
M.NO. 024539



NDRK COLLEGE OF EDUCATION (B.ED)
D R KARIGOWDA COLONY, HASSAN

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2023

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To	<u>Opening Balances</u>			By	<u>Payment Towards :</u>		
"	Cash on hand		2,992.00	"	BCKSVS		7,85,000.00
To	<u>Bank Accounts</u>			By	<u>Direct Expenses</u>		
"	HDCC Bank	86.00		"	Salary		23,16,130.00
"	SBM A/C No. 4560	1,50,722.63					
"	SBM A/C No. 61077	5,25,231.26	6,76,039.89	By	<u>Indirect Expenses</u>		
To	<u>Fee collections:</u>			"	Audit fee	12,000.00	
"	Fees Received	38,61,727.28		"	Bank Charges	651.36	
"	SC/ST Scholarship	1,20,530.00		"	Institution Tax	3,000.00	
"	University Fee	4,03,340.00		"	Miscellaneous Expenses	10,500.00	
"	CAC Fee Amount received from	3,09,705.00	46,95,302.28	"	Cleaning Expenses	5,070.00	
To	<u>Other Receipts</u>			"	News Papers and Periodicals	6,920.00	
"	Bank Interest	9,219.00		"	Office Expenses	11,236.00	
"	FD Interest	1,413.00		"	Postage and Courier	481.00	
"	Exam Remuneration Received	842.00	11,474.00	"	Printing and Stationery	8,142.00	
				"	Festival Expenses	2,420.00	
				"	Repairs and Maintenance	22,345.00	
				"	Telephone Charges	10,149.00	
				"	Travelling Expenses	3,245.00	
				"	Memento	2,100.00	
				"	Rates & Taxes	1,964.00	
				"	CLC Payment	20,000.00	
				"	Provident Fund	11,784.00	
				"	Professional Tax	12,800.00	
				"	TA & DA	2,500.00	
				"	Website Renewal Charges	3,500.00	1,50,807.36

			By <u>Other Expenses</u>		
			" SC/ST Scholarship	16,945.00	
			" University Fee	10,94,140.00	11,11,085.00
			By <u>Closing Balances</u>		
			" Cash on hand		3,332.00
			By <u>Bank Balances</u>		
			" HDCC Bank	86.00	
			" SBM A/C No. 4560	4,41,340.91	
			" SBM A/C No. 61077	5,77,999.90	10,19,426.81
Total		53,85,808.17	Total		53,85,781.17

PLACE: HASSAN
DATE : 30/11/2023


H. D. ABHINANDAN
 CHARTERED ACCOUNTANT
 M.NO. 024539



NDRK COLLEGE OF EDUCATION (B.ED)
D R KARIGOWDA COLONY, HASSAN

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023

EXPENDITURES		AMOUNT	AMOUNT	INCOME		AMOUNT	AMOUNT
To	<u>Direct Expenses</u>			By	<u>Direct Incomes</u>		
"	Salary		23,27,910.00	"	Admission Fee	6,925.00	
				"	Affiliation Fee	5,31,950.00	
To	<u>Indirect Expenses</u>			"	Application Fee	50,000.00	
"	Cleaning Expenses	5,070.00		"	Arts & Drawings	13,350.00	
"	Audit Fee	12,000.00		"	Citizenship Fee	71,200.00	
"	Bank Charges	651.36		"	College Examination Fee	17,800.00	
"	CLC fee payment	20,000.00		"	Development Fee (Govt)	5,34,000.00	
"	Depreciation	29,007.04		"	Education Technology	14,240.00	
"	Institution Tax	3,000.00		"	Lab Fee	6,750.00	
"	Profesional Tax	12,800.00		"	Lesson Plan & Other Records	35,600.00	
"	Momento	2,100.00		"	Library Fee	26,700.00	
"	News Papers and Periodicals	6,920.00		"	Magzine Fee	8,090.00	
"	Office Expenses	11,263.00		"	Maintenance and Equipment F	14,657.28	
"	Postage and Courier	481.00		"	Medical Exam Fee	8,900.00	
"	Printing and Stationery	8,142.00		"	Reading Room Fee	17,800.00	
"	Provident Fund for Staff	11,784.00		"	Sports Fee	13,350.00	
"	Repairs and Maintenance	22,345.00		"	Student Welfare Fund	22,250.00	
"	Telephone Charges	10,149.00		"	Tuition Fee	22,86,000.00	36,79,562.28
"	Travelling Expenses	3,245.00					
"	Website Renewal Charges	3,500.00		By	<u>Indirect Incomes</u>		
"	National Festival Expenses	1,724.00		"	Bank Interest	9,219.00	
"	Rates & Taxes	5,479.00		"	Interest on FD	2,105.00	
"	Other Expenses	13,696.00	1,83,356.40	"	Other Income	150.00	11,474.00
"	Excess of Income over Expenditure		11,79,769.88				
			36,91,036.28				36,91,036.28

PLACE: HASSAN
DATE : 30/11/2023

H. D. ABHINANDAN
CHARTERED ACCOUNTANT

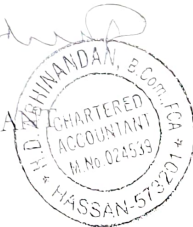
ABHINANDAN & CO. PVT. LTD.
CHARTERED ACCOUNTANTS

NDRK COLLEGE OF EDUCATION (B.ED)
D R KARIGOWDA COLONY, HASSAN
BALANCE SHEET FOR THE YEAR ENDED 31-03-2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>CAPITAL ACCOUNT</u>			<u>FIXED ASSETS</u>		
Opening Balance	26,48,176.07		Block 10%	1,52,198.37	
Less: Amount Paid to BCKS	7,85,000.00		Block 15%	31,645.26	
	18,63,176.07		Block 40%	19,287.51	2,03,131.14
Add: Excess of Income over Expenditure	11,79,769.88	30,42,945.95	<u>CURRENT ASSETS</u>		
			Deposits (Asset)	36,000.00	
<u>CURRENT LIABILITIES</u>			Sundry Debtors	20,27,304.00	
Scholarship	10,780.00		Cash in Hand	3,332.00	
Prize Fund	30,000.00		Bank Accounts	10,19,426.81	30,80,062.81
University Fee	9,190.00				
Prize Fund Payable	2,278.00				
Salary Payable	1,88,000.00	2,40,248.00			
		32,83,193.95			32,83,193.95

PLACE: HASSAN
DATE : 30/11/2023


H. D. ABHINANDAN
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M.NO. 024539



NDRK COLLEGE OF EDUCATION (B.ED)
D R KARIGOWDA COLONY, HASSAN

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.3.2023

SL No.	PARTICULARS	WDV AS ON 01.04.2022	ADDITIONS DURING THE YEAR		TOTAL	DEPRECIATION		WDV AS ON 31.03.2023
			BEFORE 01-09-2022	AFTER 01-09-2022		RATE	AMOUNT	
1	Furniture & Fixtures	1,69,109.30	-		1,69,109.30	10%	16,910.00	1,52,199.30
2	Aquaguard	3,771.00			3,771.00	15%	565.00	3,206.00
3	Laboratory Equipments	9,412.44		-	9,412.44	15%	1,412.00	8,000.44
4	LG DVD Writer	7,868.61			7,868.61	15%	1,180.00	6,688.61
5	Plant & Machinery	8,191.38		-	8,191.38	15%	1,229.00	6,962.38
6	Biometric	4,590.00			4,590.00	15%	689.00	3,901.00
6	Sports Materials	3,396.29			3,396.29	15%	509.00	2,887.29
7	Computer & Printer	9,918.02			9,918.02	40%	3,968.00	5,950.02
8	Library Books	15,232.06			15,232.06	15%	2,285.00	12,947.06
9	UPS	649.08			649.00	40%	260.00	389.00
	TOTAL	2,32,138.18	-	-	2,32,138.10		29,007.00	2,03,131.10

PLACE: HASSAN
DATE : 30/11/2023

As per my report of even date